

ACEC

AMERICAN COUNCIL OF ENGINEERING COMPANIES

ENGINEERING A STRONGER AMERICA

WHO WE ARE

The American Council of Engineering Companies is the *business* voice of America's engineering and design services industry. We represent more than 5,500 firms employing more than 500,000 engineers, architects, land surveyors, and other highly trained specialists and licensed professionals who design and improve our world.

ACEC is a national federation of 51 state and metropolitan Member Organizations, advocating at the local, state, and federal level for policies that promote economic growth, and improve the quality of life for every American.

INDUSTRY IMPACT*



The engineering and design services industry directly employs 1.6 million workers plus another 3.4 million upstream and downstream workers. Engineering's contribution to payrolls was **\$367.6 billion in 2022**.



\$627B to GDP: The engineering and design services industry's total contribution to GDP grew 10.7% compared to 2021.



\$413B in Revenue: The engineering and design services industry experienced a 10.9% increase in revenue over 2021.

**2023 Economic Assessment of the Engineering and Design Services Industry. ACEC Research Institute.*

Scan the QR code to read ACEC's policy priorities for 2024-2025:



ACEC

2024

ANNUAL CONVENTION & LEGISLATIVE SUMMIT

www.acec.org/advocacy

TAX & INNOVATION

CHALLENGE: ENGINEERING INNOVATION IS AT RISK DUE TO FEDERAL TAX POLICY

Near term – Congress needs to reverse a crippling tax on innovation and restore the deductibility of R&D. Long term, American businesses face significant tax increases in 2026 as major elements of the tax code expire.

SOLUTION: UPDATE THE TAX CODE TO PRIORITIZE INNOVATION AND GROWTH

Enact the Tax Relief for American Families and Workers Act (H.R. 7024) now and going forward pursue balanced tax treatment of all business structures and policies that support innovation, employee ownership, and workforce development.

INFRASTRUCTURE INVESTMENT

CHALLENGE: FUTURE INVESTMENT IN SURFACE TRANSPORTATION AND OTHER CRITICAL INFRASTRUCTURE PROGRAMS ARE UNCERTAIN

An unpredictable appropriations process, burdensome regulatory reviews, stringent domestic sourcing requirements, and lack of technical assistance for local governments could threaten success.

SOLUTION: COMMONSENSE INVESTMENT AND REGULATORY POLICIES

ACEC strongly supports continued funding of IIJA programs with a responsible, streamlined regulatory review process including reasonable Buy America rules to ensure the timely delivery of projects. Lawmakers should also start considering now what revenue options are available when the bill expires in 2026.

EXPANDING THE TALENT PIPELINE

CHALLENGE: MORE ENGINEERS ARE NEEDED TO DESIGN AMERICA'S INFRASTRUCTURE AND SUPPORT A GROWING ECONOMY

The engineering workforce is at full employment and firms are turning down work because the talent pipeline is failing to keep pace with need, and federal and state client agencies are struggling to manage funds and projects because of shortages of engineering staff.

SOLUTION: PRO-GROWTH IMMIGRATION AND TAX POLICIES

Expand employment-based visas for engineering talent and the ability of employers to assist employees with educational expenses and student loan repayment.